



Step 1: Once you are finished selecting Title Agent and any relevant checkboxes, click the CALCULATE button.

Closing Cost Estimate Calculator

State: NY County: Richmond
 Township: Staten Island Transaction: Purchase
 Loan File Name: 220200111 Service Title Agent: AmericanHT
 Loan Amount: 420,000 Purchase Price: 525,000

Is property a 1-2 family dwelling or a single unit condominium or cooperative? Is the Lender a Federal credit Union? Is the property commercial? Is the property a cooperative unit exempt from Mortgage Tax?
 Transfer Taxes Paid by Buyer? Is the property a 3 family dwelling? Is the entire property a 1-3 family residence, an individual residential condominium or an individual residential cooperative? Has the mortgagor recorded any other mortgages against this property in the past 12 months?

Calculate

Step 2: Find the GREEN 'Quote Tax' button in Section G.

Closing Cost Details Rounded

Loan Costs		Other Costs	
A. Origination Charges	\$0	E. Taxes and Other Government Fees	\$7,780
B. Services You Cannot Shop For	\$0	Recording Fees and Other Taxes	\$250
C. Services You Can Shop For	\$2,502	Transfer Taxes	\$7,530
Title - Abstract Title Search	\$225	F. Prepays	\$0
Title - Lender's Title Policy	\$1,729	Homeowner's Insurance Premium (months)	\$0
Title - Settlement Fee	\$325	Mortgage Insurance Premium (months)	\$0
Title - Title Endorsement Fee	\$223	Prepaid Interest (per day for days @)	\$0
ALTA 9-06 Endorsement	\$173	Property Taxes (months)	\$0
ALTA 8.1-06 Endorsement	\$50	G. Initial Escrow Payment at Closing	\$0
D. TOTAL LOAN COSTS	\$2,502	Homeowner's Insurance per month for mo.	\$0
		Mortgage Insurance per month for mo.	\$0
		Property Taxes per month for mo.	\$0
		Quote Tax	\$0
		H. Other	\$1,325
		Title - Owner's Title Policy(optional)	\$1,325



Step 3: Click the BLUE 'Get Taxes' button at the top of the window to pull property taxes for that property.

The screenshot shows the 'Property Tax Inputs' form. At the top, there are three buttons: 'Back' (red), 'Get Taxes' (blue), and 'Print' (green). An orange arrow points to the 'Get Taxes' button. Below the buttons, the form contains the following fields:

State	<input type="text" value="NY"/>	County	<input type="text" value="Richmond"/>
Town	<input type="text" value="Staten Island"/>	Address	<input type="text" value="3F Delmar Ave."/>
Estimated Date of Closing	<input type="text" value="2022-07-15"/>	File Name	<input type="text" value="220200111"/>
Purchase Price/Market Value	<input type="text" value="525,000"/>		

Below the input fields is a section titled 'Property Tax Outputs' with the following data:

Estimates Based Off Taxes Paid In:	Annual Taxes Paid:
Taxes Are Paid:	
Estimated Previous Paid Date	Estimated Next Pay Date
Estimated Escrow Payment	Escrow Months: <input type="text"/>
Estimated Seller Tax Credit	Tax Months Credited: <input type="text"/>

Step 4: Once Property Taxes have come through, click the RED 'Back' button to return to the fees output window. When you export the rest of the fees into your LOS platform, the Property Taxes will be pulled through automatically as well!

The screenshot shows the 'Property Tax Inputs' form with the 'Property Tax Outputs' section populated with data. An orange arrow points to the 'Back' button. The data in the 'Property Tax Outputs' section is as follows:

Estimates Based Off Taxes Paid In 2020	Annual Taxes Paid:	\$5,100
Taxes Are Paid: Quarterly	01-01,04-01,07-01,10-01	
Estimated Previous Paid Date	Estimated Next Pay Date	2022-10-01
Estimated Escrow Payment	Escrow Months:	<input type="text" value="2"/>
Estimated Seller Tax Credit	Tax Months Credited:	<input type="text" value="0"/>